

KEDIA ADVISORY



DAILY ENERGY REPORT

14 Jul 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	21-Jul-25	5748.00	5889.00	5716.00	5881.00	2.85
CRUDEOIL	19-Aug-25	5681.00	5787.00	5634.00	5779.00	2.56
CRUDEOILMINI	21-Jul-25	5733.00	5888.00	5716.00	5879.00	2.80
CRUDEOILMINI	19-Aug-25	5658.00	5787.00	5637.00	5778.00	2.43
NATURALGAS	28-Jul-25	288.00	293.40	284.40	285.90	0.14
NATURALGAS	26-Aug-25	291.70	296.00	288.00	289.20	0.21
NATURALGAS MINI	28-Jul-25	288.80	293.50	284.40	286.00	-10.62
NATURALGAS MINI	26-Aug-25	291.50	296.10	288.30	289.50	-5.27

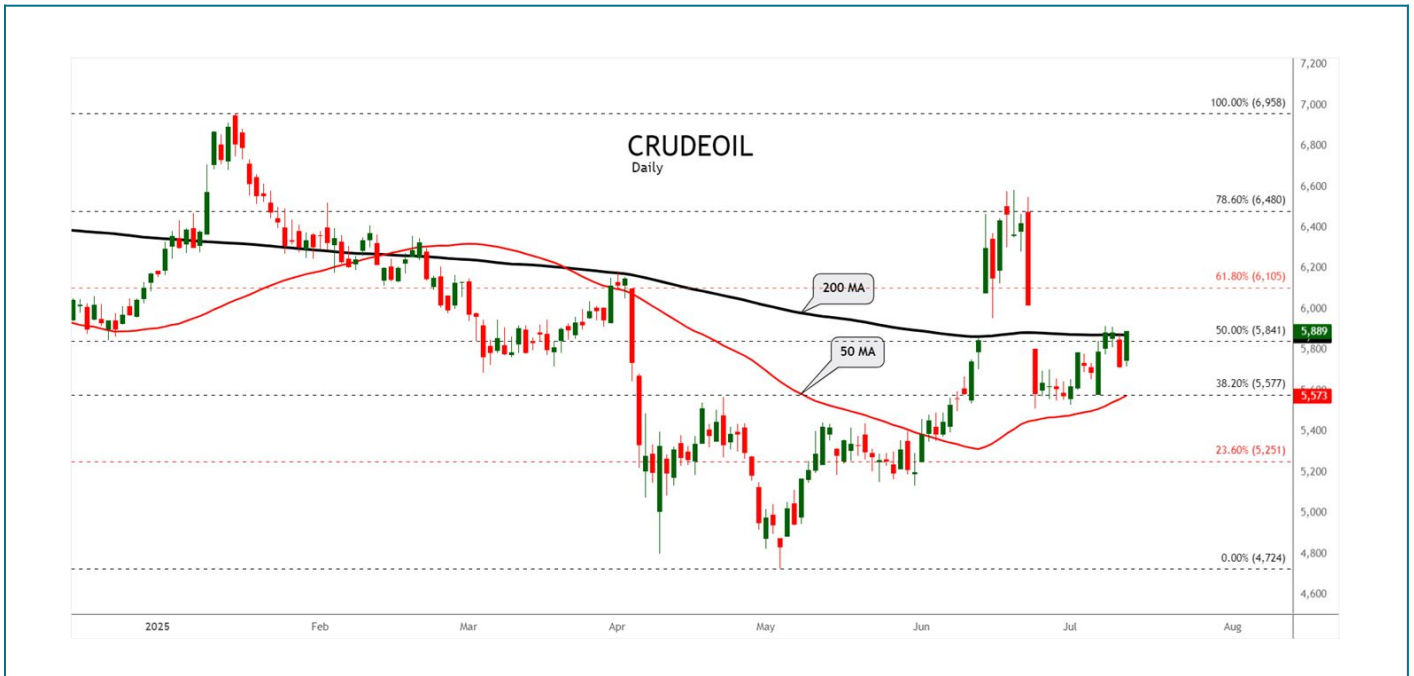
INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	68.84	68.90	68.45	68.57	0.23
Natural Gas \$	3.4230	3.4400	3.3960	3.4160	3.29
Lme Copper	9691.94	9719.85	9609.00	9669.00	-0.32
Lme Zinc	2775.59	2786.80	2734.50	2737.50	-1.60
Lme Aluminium	2611.15	2620.60	2605.95	2609.25	0.16
Lme Lead	2036.47	2039.45	2022.80	2028.48	-0.69
Lme Nickel	15207.00	15318.75	15106.38	15139.88	-0.83

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	21-Jul-25	2.85	-5.43	Short Covering
CRUDEOIL	19-Aug-25	2.56	-5.42	Short Covering
CRUDEOILMINI	21-Jul-25	2.80	-9.10	Short Covering
CRUDEOILMINI	19-Aug-25	2.43	-17.92	Short Covering
NATURALGAS	28-Jul-25	0.14	-12.05	Short Covering
NATURALGAS	26-Aug-25	0.21	-9.07	Short Covering
NATURALGAS MINI	28-Jul-25	0.21	-10.62	Short Covering
NATURALGAS MINI	26-Aug-25	0.28	-5.27	Short Covering

Technical Snapshot



BUY CRUDEOIL JUL @ 5850 SL 5750 TGT 5950-6050. MCX

Observations

Crudeoil trading range for the day is 5656-6002.

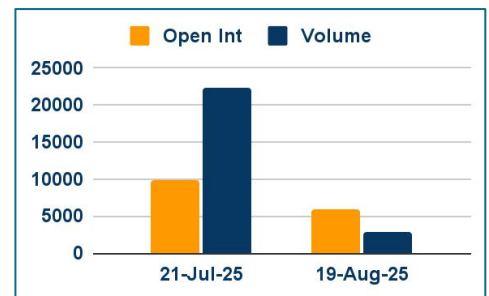
Crude oil rose as traders balanced tight prompt supply against IEA's large surplus forecast.

Russia's Novak confirmed plans to offset overproduction by August–September to meet OPEC+ quota.

IEA describes tight market despite flagging surplus for 2025

IEA boosts 2025 oil supply forecast after latest OPEC+ hike

OI & Volume



Spread

Commodity	Spread
CRUDEOIL AUG-JUL	-102.00
CRUDEOILMINI AUG-JUL	-101.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	21-Jul-25	5881.00	6002.00	5942.00	5829.00	5769.00	5656.00
CRUDEOIL	19-Aug-25	5779.00	5886.00	5832.00	5733.00	5679.00	5580.00
CRUDEOILMINI	21-Jul-25	5879.00	6000.00	5940.00	5828.00	5768.00	5656.00
CRUDEOILMINI	19-Aug-25	5778.00	5884.00	5831.00	5734.00	5681.00	5584.00
Crudeoil \$		68.57	69.09	68.83	68.64	68.38	68.19

Technical Snapshot



BUY NATURALGAS JUL @ 282 SL 277 TGT 288-292. MCX

Observations

Naturalgas trading range for the day is 278.9-296.9.

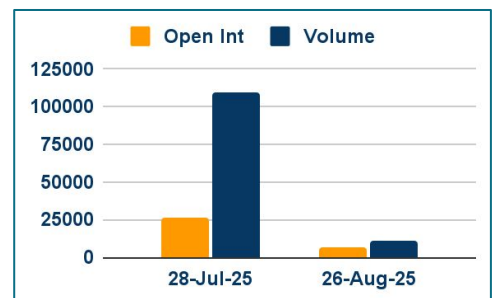
Natural gas climbed after a smaller-than-expected storage build signaled tighter supply than anticipated

The U.S. EIA said energy firms added 53 billion cubic feet of gas into storage during the week ended July 4.

Rising gas flows to US LNG export plants supported prices amid recovering liquefaction operations.

Meteorologists expect warmer-than-normal weather through July 25, boosting cooling and gas-fired power demand.

OI & Volume



Spread

Commodity	Spread
NATURALGAS AUG-JUL	3.30
NATURALGAS MINI AUG-JUL	3.50

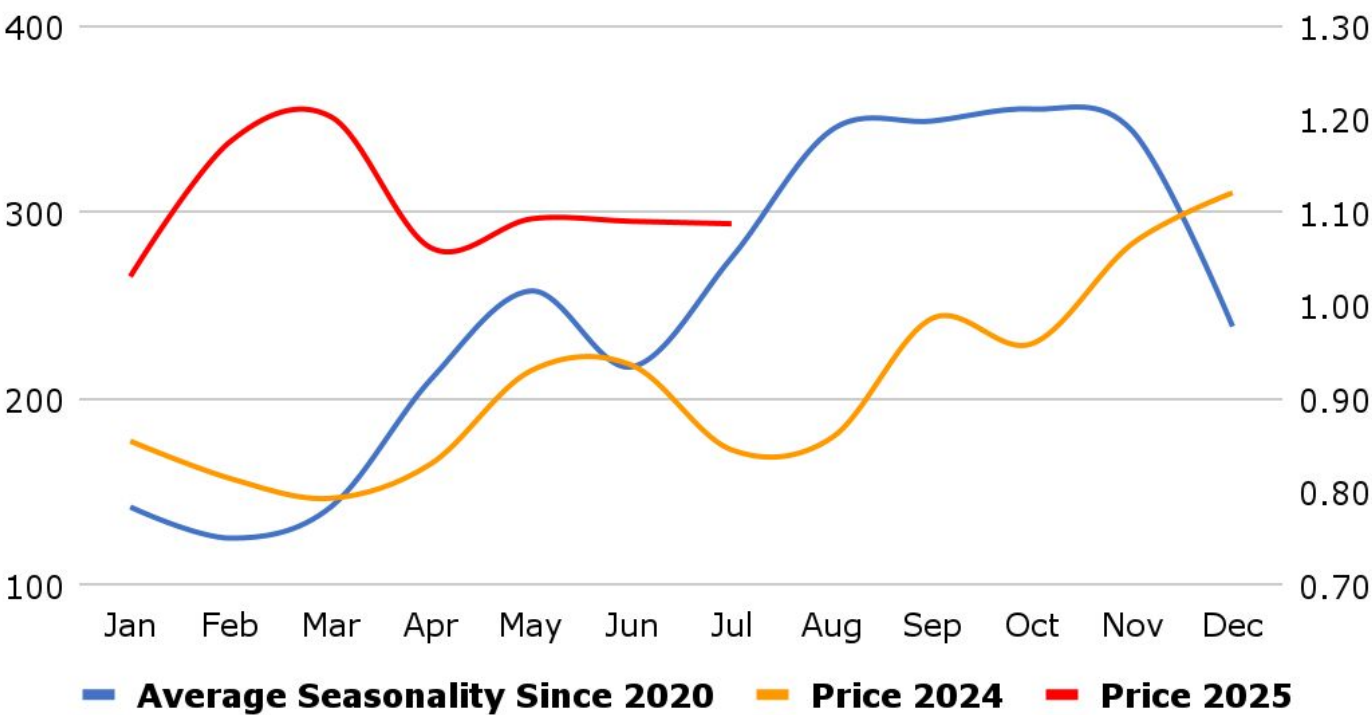
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Jul-25	285.90	296.90	291.40	287.90	282.40	278.90
NATURALGAS	26-Aug-25	289.20	299.10	294.20	291.10	286.20	283.10
NATURALGAS MINI	28-Jul-25	286.00	297.00	292.00	288.00	283.00	279.00
NATURALGAS MINI	26-Aug-25	289.50	299.00	294.00	291.00	286.00	283.00
Natural Gas \$		3.4160	3.4610	3.4380	3.4170	3.3940	3.3730

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Jul 15	EUR	German ZEW Economic Sentiment
Jul 15	EUR	Industrial Production m/m
Jul 15	EUR	ZEW Economic Sentiment
Jul 15	USD	Core CPI m/m
Jul 15	USD	CPI m/m
Jul 15	USD	CPI y/y
Jul 15	USD	Empire State Manufacturing Index
Jul 16	EUR	Italian Trade Balance
Jul 16	EUR	Trade Balance
Jul 16	USD	Core PPI m/m
Jul 16	USD	PPI m/m
Jul 16	USD	Capacity Utilization Rate
Jul 16	USD	Industrial Production m/m

Date	Curr.	Data
Jul 17	EUR	Final CPI y/y
Jul 17	USD	Core Retail Sales m/m
Jul 17	USD	Retail Sales m/m
Jul 17	USD	Unemployment Claims
Jul 17	USD	Philly Fed Manufacturing Index
Jul 17	USD	Import Prices m/m
Jul 17	USD	Business Inventories m/m
Jul 17	USD	NAHB Housing Market Index
Jul 17	USD	Natural Gas Storage
Jul 18	EUR	German PPI m/m
Jul 18	EUR	Current Account
Jul 18	USD	Building Permits
Jul 18	USD	Housing Starts

News you can Use

Only "a couple" of officials at the Federal Reserve's June 17-18 meeting said they felt interest rates could be reduced as soon as this month, with most policymakers remaining worried about the inflationary pressure they expect to come from President Donald Trump's use of import taxes to reshape global trade. Trump has demanded immediate, steep cuts, and called for Fed Chair Jerome Powell to resign. But the minutes showed only narrow support for a near-term reduction in borrowing costs among the Fed's 19 policymakers, with "some" policymakers feeling that no rate cut would be needed at all. In addition, "several" policymakers felt the current policy rate "may not be far above" a neutral level, a view inconsistent with the kind of big rate cuts Trump has called for. "Most participants" at the Fed's meeting did anticipate rate cuts would be appropriate later this year, with any price shock from tariffs expected to be "temporary or modest," said the minutes, which were released on Wednesday. The document covered the deliberations at the U.S. central bank's Federal Open Market Committee meeting last month, at which officials unanimously voted to keep the benchmark interest rate in the 4.25%-4.50% range set last December.

The HCOB France Manufacturing PMI dropped to 48.1 in June 2025 from 49.8 in May, but revised above initial estimates of 47.8. This marked the steepest contraction in four months, reflecting renewed falls in production and the fastest drop in new orders since February, driven by weak demand in domestic and international markets and ongoing challenges in the automotive sector. New export orders also contracted at a quicker pace, while purchasing activity and inventories were scaled back amid weakening demand and supplier delays, with delivery times lengthening to its lowest levels since February. The HCOB Italy Manufacturing PMI fell to 48.4 in June 2025 from 49.2 in May, signaling a 15th straight month of contraction and one that was the fastest in three months. New orders continued to decline, triggering a further reduction in output levels. The contraction in production remained substantial, driven by weak demand from both domestic and international clients. As a result, companies cut back on purchasing and employment, while also reducing pre-production inventories. Meanwhile, inflationary pressures moderated in June, reflected in decreases in both input costs and output prices.



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